

## **NAVANTIA signs new framework agreement with Royal Caribbean Group**

**Miami, 8th March 2025.-** Navantia S.A., S.M.E. and Royal Caribbean Group (NYSE: RCL), have signed a strategic Framework Agreement, strengthening the long-standing partnership between the two companies, and setting the stage for future modernization and revitalization projects. The signing ceremony took place at Royal Caribbean Group's headquarters in Miami, attended by executives from both companies.

The relationship between Navantia and Royal Caribbean dates back to 2012 when Navantia successfully revitalized two Royal Caribbean ships in Cádiz. Since then, 45 cruise ships from the vacation company have been refurbished, modernized, and revitalized at the Spanish shipyard, reinforcing its position as a leader in the cruise ship repair and revitalization industry.

Marcos Díaz, General Director Ship Repairs of Navantia and Anders Aasen, Senior Vice President Global Marine Technology of Royal Caribbean Group were present to sign the renewed agreement. "We are absolutely delighted to renew our frame agreement with Royal Caribbean and look forward to strengthening the already excellent relationship between our companies through safe and successful dockings of their fleet. We appreciate the trust bestowed upon us over the past 14 years by such a key leader of the cruise ship industry," Marcos Diaz said.

Currently, Royal Caribbean's Allure of the Seas is undergoing a major revitalization project at Navantia's Cadiz shipyard. The ship has previously visited Navantia in 2015 and 2020, further showcasing the excellent relation between the two companies.

### ***About Navantia:***

*With a history of over 300 years linked to the construction of ships for the Navy, Navantia is a public technology company that is strategic for Spain's defense. Its areas of specialization range from naval construction (surface and submarine) to the design and integration of high-tech systems and lifecycle support and high value-added services. Additionally, under its Navantia Seanergies brand, it is a global provider for the development of offshore wind energy and other green energies such as hydrogen. Navantia directly employs around 4,000 people in Spain, mainly at its locations in Ferrol and Fene (A Coruña), Puerto Real, San Fernando, Cádiz and Rota (Cádiz), Cartagena (Region of Murcia), and Madrid.*

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# Navantia



*Committed to building a secure and sustainable future through technological excellence and industrial collaboration, Navantia has contracts with governments and companies worldwide and ties with universities and technological and academic centers. Due to its social responsibility as a public company and as a driving force for an entire industrial ecosystem, it contributes to sustainability and innovation with its daily commitment to people and the planet, with responsible practices from the labor, environmental, and viable economic and technological development perspectives regionally, nationally, and internationally. It is 100% owned by the Spanish Society of Industrial Participations (SEPI, attached to the Ministry of Finance and Public Function of Spain).*

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