



Navantia UK completes acquisition of Harland & Wolff

January 27th, 2025- Navantia UK today announces the completion of its acquisition of Harland & Wolff's facilities in Belfast, Appledore, Methil and Arnish, protecting more than 1,000 jobs across the four sites and strengthening Britain's defence, maritime and clean energy industrial capabilities.

Under Navantia UK's management, all four facilities will benefit from extensive expertise in shipbuilding, fabrication and complex programme management, supporting both a highly skilled workforce and robust supply chain.

The transaction ensures the continuation of the Fleet Solid Support (FSS) programme, comprising three ships for the Royal Fleet Auxiliary to support the UK Carrier Strike Group. These vessels will be built at the Belfast and Appledore facilities alongside Navantia's facilities in Spain. Navantia UK plans significant development of the yards for the defence, maritime and green energy sectors.

Ricardo Domínguez, Chairman of Navantia, said: "The completion of this acquisition marks a significant milestone for Navantia UK and demonstrates our long-term commitment to UK industry. By combining Harland & Wolff's proud heritage and facilities with Navantia's global expertise in defence, maritime and renewable energy, we are creating an exceptional platform for growth."

Navantia UK extends its gratitude to His Majesty's Government for its support throughout this process, which has helped secure this strategic investment in UK industrial capability.

The transaction has received all necessary regulatory approvals. All current employees have transferred to Navantia UK with their existing terms and conditions preserved.

The transaction was supported by independent advisers Alantra, Clifford Chance, TLT and KPMG among others, who assisted Navantia with commercial negotiations and documentation.

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About Navantia:

With a history of more than 300 years linked to the construction of ships for the Navy, Navantia is a state-owned and strategic technology company for the defense of Spain. Its areas of specialization range from shipbuilding (surface and submarine), to the design and integration of systems with a high technological content and life cycle support and high value-added services. Additionally, with its brand Navantia Seanergies, it is a global supplier for the development of offshore wind energy and other green energies such as hydrogen. Navantia employs nearly 4,000 people directly in Spain, mainly at its offices in Ferrol and Fene (A Coruña), Puerto Real, San Fernando, Cádiz and Rota (Cádiz), Cartagena (Murcia Region) and Madrid.

Committed to building a safe and sustainable future through technological excellence and industrial collaboration, Navantia has contracts with Governments and companies around the world and ties with universities and technological and academic centers. It contributes to sustainability and innovation through its daily commitment to people and the planet, with responsible practices from the point of view of labour, the environment and economic and technological development that are viable regionally, nationally and internationally. It is owned 100% by the Sociedad Española de Participaciones Industriales (SEPI), attached to the Ministry of Finance and Public Function of Spain).

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