

Navantia, S.A., S.M.E. ("Navantia"), a strategic company for national defence and a technology leader in shipbuilding and complex systems integration, establishes **business objectives** the monitoring and achievement of which are of the highest relevance to the Company's activity. With a view to the future, Navantia, together with its shareholder SEPI and other interested parties, establishes the Company's strategy to achieve **economic growth**, increase **competitiveness** and contribute to boosting **Spanish exports** and **foreign investment** in Spain.

To consolidate and reinforce the company's **leadership** in the **national** and **international defence** market, and to strengthen Navantia's **European positioning** and commitment to innovation in new products and high **added value services**, both in the military naval sphere and in the diversification and ship repair markets, Navantia participates in a wide range of competitive **tenders** or bid **processes** in the different business lines in accordance with the Company's strategy.

Navantia offers its clients **comprehensive** and **competitive solutions** from a technological, industrial and economic perspective. It therefore adapts and evolves its **extensive portfolio of products and services** to meet the technical, programmatic and contractual requirements of customers and the market.

In order to achieve the Company's objectives, it has in place **agreements with strategic partners**, industry collaborators, equipment and service providers and other bodies involved in the sector on a national, European and international environment.

This Policy is based on the following operational principles in the various stages of the bid process:

- **customer loyalty and involvement** in the tender process from its beginning, with close and continuous analysis and monitoring to adapt it to its needs and expectations
- working in highly qualified **multidisciplinary teams**
- contribution and **long-term relationship** with the different actors involved in the bid
- **rigorous compliance** with legal, technical and contractual requirements, and
- **technological and commercial excellence and continuous improvement**, applying the lessons learnt in the optimization of bidding processes.

Navantia is **involved at the highest level** in the design and development of this Policy as well as in the monitoring its application, providing the adequate tools and resources to undertake and meet the stated objectives; this ensures its continuous alignment with the Company's Vision, Mission and Values, taking into account the stakeholder needs and expectations.