

The Procurement Policy of Navantia S.A., S.M.E. ("Navantia") has the following objectives:

- To guarantee the application in its procurement **procedures** of the **principles of advertising, competition, transparency, confidentiality, equality and non-discrimination**.
- To ensure that the **awarding** of contracts is made to the offer containing the **best value for money**, combining it with the guiding principles of the management of state-owned trading companies such as the pursuit of greater efficiency and good governance in their management, promoting good practices and codes of conduct appropriate to their nature.
- Within the context of financial sustainability and the rationalization of expenditure, to seek **efficient use of resources** intended for the procurement of works, services and supplies, the management of which is required within the context of Navantia's business and, in general, the management of the Company.
- To involve Navantia in the **sustained creation of value** in order to meet the needs and expectations of the "suppliers" interest group, promoting a **collaborating competitive industry ecosystem**.

In order to fulfil these objectives, Navantia continuously drives, develops and improves a **supply-chain management system** based on elements that are present in the Company's strategy:

- To boost **cooperation** with suppliers and collaborating industry to develop value-added products and services;
- To maximize **operational efficiency** and **digital transformation** by focusing on key processes and synergies between businesses.

All of the above within the **regulatory framework applicable** to Navantia which, as a state-owned industrial trading company, is considered a non-contracting power for the purposes of Act 9/2017 of 8 November on Public Sector Contracts (PSCA). In applying the aforementioned law, the Board of Directors has approved the **Internal Procurement Instructions** that shall be applied to its purchasing procedures.

Navantia is **involved at the highest level** in the design and development of this Policy and in monitoring its application, providing appropriate tools and resources to enable it to undertake and fulfil the set objectives; this ensures its continuous alignment with the Company's Vision, Mission and Values, taking into account stakeholder needs and expectations.