

Navantia, S.A., S.M.E. ("Navantia") is a leading strategic company in new technologies applied mainly to developing competitive naval programmes and serving national security, with a firm commitment to innovation throughout its entire value chain. With a view to the future, Navantia, together with its shareholder SEPI and other stakeholders, establishes the company's strategy on investment and innovation.

Navantia considers **operational efficiency** and **digital transformation** to be one of the cornerstones of its strategy, and is aware of the importance of driving and developing technological innovation actions serving to increase our **competitive capacity**, boost **productivity** and reduce costs in order to attain **operational and technological excellence** in the most advanced products. These achievements will contribute to making of Navantia a benchmark sustainable company in the defence industry, both strategic and international, in line with our corporate core Values.

This Policy is based on the following operational principles:

- To drive the Company's **digital transformation** towards strategic objectives, renewing the company's **culture**, enhancing the value of **people** as the drive change, developing **new products and services** that are increasingly **autonomous** and **intelligent**, and strengthening the operational efficiency of our **processes** and the **continuous improvement** of our **assets**
- To promote **Research, Development and Innovation** activities in line with the priority R&D&I lines and the Digital Transformation Plan
- To keep Navantia at the forefront of **new technologies and disruptive business models** by fostering an innovative culture that favours the generation of **ideas** and **creativity**
- To establish a **common governance model** for investment and R&D&I projects that guarantees the rational and unified management of innovation efforts at Navantia and compliance with the Company's strategic objectives
- To promote **innovation** in the **supply chain** and set up **partnership**

The mentioned objectives are carried out in full compliance with the Corporate Social Responsibility Policy and the **Sustainable Development Goals**.

Navantia is **involved at the highest level** in the design and development of this Policy as well as in monitoring its application, providing appropriate tools and resources to undertake and fulfil the set objectives; this ensures its continuous alignment with the Company's Vision, Mission and Values, taking into account stakeholder needs and expectations.

This Policy is implemented taking into account compliance with legal, regulatory and contractual requirements, the satisfaction of our clients and the continuous improvement.